



Appraisal Agreement

Date: _____
Loan Sponsor: _____ ("Sponsor")
Address: _____

Re: _____

Venture Commercial Mortgage, LLC, an Arizona corporation, hereinafter referred to as "Venture", is hereby authorized by the Sponsor to order an Appraisal of the certain Real Estate, described above, hereinafter referred to as "Subject". Sponsor anticipates using the Appraisal to apply for, and if qualified, to secure financing, related to the Subject. Sponsor and Venture acknowledge that the value of the Subject is unknown and that an Appraisal is required prior to the determination of the feasibility of submitting a Loan Application. Sponsor acknowledges that the Appraisal may not establish a value that is acceptable to secure a loan.

Venture makes no representation of the amount of the value and makes no guarantee that it can place financing for the benefit of the Sponsor. Sponsor acknowledges that conditions of an actual Loan Request require the submission of a Loan Application to Venture and the execution of a Fee Agreement with Venture and expects to enter into those agreements, only if the Appraisal confirms a value worthy of consideration by a Lender. Sponsor also acknowledges that it may be required to submit a second Appraisal and will be responsible for the costs and fees, if required.

Sponsor acknowledges it must advance good funds with Venture for the express use of ordering and paying the expenses associated with the Appraisal request. Further, Sponsor acknowledges that the advanced funds are "At Risk" and that Venture is not obligated to reimburse or refund disbursed funds. Venture will not charge a fee for this assistance and will refund any excess funds above the actual costs to the Sponsor. Sponsor agrees to indemnify Freestand from all actual costs and expenditures, and any liability in connection with this transaction.

Sponsor hereby approves and accepts the conditions stated herein, and desires to order an Appraisal suitable for Lending purposes and requests Freestand to assist Sponsor in this regard.

Loan Sponsor:

(Signature) _____
(Print Name) _____
(Title) _____